

Missouri Local Government Employees Retirement System Board Meeting

Margaritaville Lake Resort – Osage Beach, MO
Wednesday, October 13, 2021 – 2:00 PM (CST)

Board Members Present:

Robert Ashcroft
Frank Buck
Joan Jadali
Barry McCullough
Arby Todd
Claire West
Sandy Walker

Others Present:

Robert Wilson, Executive Director
Brian Collett, Chief Investment Officer
Jeff Kempker, Asst. Exec. Dir., External Affairs
Tami Jaegers, Asst. Exec. Dir., Operations
Pam Hopkins, Compliance Officer/Internal Auditor
Jason Paulsmeyer, Chief Counsel
Melissa Rackers, Chief Financial Officer
Megan Loehner, Deputy Chief Investment Officer
Elizabeth Althoff, Legislative & Communication Coordinator
Sheila Reinsch, Board & Executive Coordinator
Michael Ruff, Joint Committee on Public Employee Retirement

Open Session

Meeting Convened

Joan Jadali called the meeting to order at 2:05 PM.

Consent Agenda

A motion was made by Barry McCullough and seconded by Arby Todd to approve the Consent Agenda, as revised except for Deidre Parish, City of Lee's Summit. Motion carried 7-0.

A motion was made by Sandy Walker and seconded by Frank Buck to disapprove the Duty Disability of Deidre Parish, City of Lee's Summit. Motion carried 6-0, Arby Todd abstained.

Visitors Comments

No visitors present.

Audit & Finance Committee Report

Pam Hopkins reported that the Audit & Finance Committee approved the annual Risk Management Plan (including the annual Risk Assessment) as required by Charter.

Governance Committee Report

Jason Paulsmeyer reported that the Service Provider Review Report was presented to the Governance Committee.

Legislative Committee Report

No committee meeting held.

Chief Investment Officer's Report

Brian Collett and Megan Loehner updated the Board on the status of current investments as well as new investments the Investments Staff has committed to since the previous board meeting.

Brian Collett and Megan Loehner discussed an alternate way to re-classify a portion of LAGERS' investments by adding a Risk Mitigation Allocation to the portfolio.

Brian Collett and Megan Loehner continued discussion on the topic of LAGERS Investment Staff holding seats on various corporate boards.

External Affairs/Operations Report

Jeff Kempker and Tami Jaegers gave updates on activities in the External Affairs and Operations Departments as well as reviewed the 2021 Annual Meeting Agenda.

Executive Director's Report

Robert Wilson provided a state of the system update.

Chairman's Report

A motion was made by Arby Todd and seconded by Bob Ashcroft to go into Executive Session pursuant to section 610.021 (1), (3), (5), (12), (13), & (14). A roll call vote was taken. Motion carried 7-0.

Open Session reconvened at 2:54 PM.

Adjournment

A motion was made by Bob Ashcroft and seconded by Arby Todd to adjourn the meeting at 2:54 PM. Motion carried 7-0.

Respectfully submitted,

Robert Wilson,
Executive Director