

# Missouri Local Government Employees Retirement System

## Board Meeting

LAGERS JRA Building Board Room - Jefferson City, Missouri  
Friday, December 8, 2023 - 8:30 AM (CST)

### Board Members Present:

Frank Buck  
Joan Jadali  
Tony Kelley  
Chad Munsey  
Arby Todd  
Sandy Walker (via video call)  
Claire West

### Others Present:

Bill Betts, Executive Director  
Brian Collett, Chief Investment Officer  
Jeff Kempker, Chief Strategy & External Affairs Officer  
Tami Jaegers, Chief Benefits Officer  
Melissa Rackers, Chief Financial Officer  
Sheila Reinsch, Board & Executive Administrator  
Andrew Sartorius, Chief Counsel  
Ciara Bauer, Chief Technology Officer  
Elizabeth Althoff, Legislative & Communication Director  
Marcia Beard, RVK, Inc.  
Ryan Sullivan, RVK, Inc.

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## Open Session

### Meeting Convened

Joan Jadali called the meeting to order at 8:30 AM

### System Operations

A motion was made by Arby Todd and seconded by Chad Munsey to approve the Consent Agenda. Motion carried 7-0.

A motion was made by Tony Kelley and seconded by Claire West to appoint Ed Clausen as the Hearing Officer in the Lauren Houston duty disability retirement petition for administrative hearing. Motion carried 7-0.

### Investment Report

Members of the RVK Board Investment Consultant Team led the Board through a summary presentation of the 3<sup>rd</sup> Quarter Investment Performance Report.

### External Auditor Report

Nick Mestres, Williams Keepers, presented the Independent Auditor's Report for fiscal year ending June 30, 2023.

### Management Report

A motion was made by Arby Todd and seconded by Tony Kelley to approve FY 2024 budget amendments as presented by Melissa Rackers. Motion carried 7-0.

A motion was made by Arby Todd and seconded by Frank Buck to approve changes to the organizational chart as presented by Bill Betts. Motion carried 7-0.

Bill Betts provided the Board with an update on the FY 2023 Business Plan. The update included the status of current projects, the explanation of initiatives that were dropped from the plan as well as new initiatives added.

Elizabeth Althoff presented a Legislative Preview to the Board that outlined important dates for the upcoming session as well as proposed LAGERS initiatives to be considered. A review of LAGERS Statement of Policy Beliefs was also given.

A motion was made by Chad Munsey and seconded by Frank Buck to approve the proposed meeting dates for 2024 as presented.

**Closed Session**

A motion was made by Arby Todd and seconded by Sandy Walker to go into Executive Session pursuant to section 610.021 (1), (3), (5), (12), (13), & (14) at 10:19 AM. A roll call vote was taken. Motion carried 7-0.

Open Session reconvened at 10:35 AM.

**Adjournment**

A motion was made by Chad Munsey and seconded by Claire West to adjourn the meeting at 10:35 AM. Motion carried 7-0.

Respectfully submitted,

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Bill Betts, Executive Director